


MINUTES OF THE 288TH MEETING OF BOARD OF DIRECTORS OF WEST BENGAL STATE WAREHOUSING CORPORATION HELD ON 23/09/2024 AT 12.00 P.M. AT THE MEETING HALL OF KHADYASHREE BHAVAN (7TH FLOOR), KOLKATA - 700087.

MEMEBERS PRESENT

1.	Parwez Ahmad Siddiqui , I.A.S.	CHAIRMAN
2.	The Director, Directorate of DDP&S, Food & Supplies Department, Govt. of West Bengal	DIRECTOR
3.	Smt. Sima Halder, WBCS (EXE), Joint Secretary, Food & Supplies Department, Govt. of West Bengal.	DIRECTOR
4.	Sri Suranjan Dawn, WBA&AS, Financial Adviser, Food & Supplies Department, Govt. of West Bengal.	DIRECTOR
5.	The Director of Finance, Food & Supplies Department, Govt. of West Bengal	DIRECTOR
6.	Dr. H.B. Das, General Manager (Fin),CWC	DIRECTOR
7.	Sri Narendra Kumar, General Manager(G), Regional Manager, CWC	DIRECTOR
8.	Sri Alok Jain, Deputy General Manager (ABU & GSS), State Bank of India,	DIRECTOR
9.	Sri Sristidhar Santra, IAS (Retd.), Managing Director(Officiating) and OSD & E.O. Secretary, WBSWC	MANAGING DIRECTOR
LEAVE OF ABSENCE GRANTED		
1.	SH. Sangeet, Director (Sugar &V.Oils), Govt. of India, Ministry of Consumer Affairs, Department of Food & Public Distribution,	DIRECTOR
2.	Sri Bibhas Chandra Adhikari, Non-Official Director	Non-Official Director

PARWEZ AHMAD SIDDIQUI, I.A.S., Hon'ble Chairman of the Board of Directors of the Corporation took the Chair and welcomed all the members of the Board and directed the M.D. to start the agenda wise discussion.


SRI SRISTIDHAR SANTRA, IAS (RETD.),
Managing Director, WBSWC


(Approved by)
PARWEZ AHMAD SIDDIQUI, I.A.S.,
Chairman, WBSWC

At the outset the Managing Director welcomed the Hon'ble Chairman, Parvez Ahmad Siddiqui, IAS and all the members participated in the meeting including the new member Sri Alok Jain from S.B.I. He also conveyed heartiest thanks to the all members for participation in this meeting.

Agenda Item No.1:-

To confirm the proceedings of the 287th meeting of the BoD of WBSWC held on 07/08/2024.

The proceedings of the 287th meeting of the Board of Directors which had been circulated earlier to all the Hon'ble members were read and confirmed. There was no separate issues/ observations/queries from any of the Hon'ble members present.

Agenda Item No.2:-

To consider the Supplementary Audit Report submitted by the Principal Accountant General (Audit-I) West Bengal on the Accounts of WBSWC for the F.Y. 2019-20.

The M.D., WBSWC placed before the Board the Supplementary Audit Report on the Accounts of the WBSWC for F.Y. 2019-20 as submitted by the Principal Accountant General (Audit-I), West Bengal. The Hon'ble Chairman and the members including the G.M. (Fin), CWC expressed satisfaction over the supplementary audit report as well as the Audited Accounts of the Corporation.

Agenda Item No. 3:-

To consider and approve the report of the Board of Directors of W.B.S.W.C. for the shareholders for the F.Y. 2019-20.

The matter was discussed in detail with special emphasis on the matter of declining in total turnover and as well as the occupancy percentage of the Corporation in the F.Y. 2019-20 as compared to that of the previous year due to de-hiring of a large number of private hired godowns. As already approved in 284th meeting it was adopted that dividend will be paid @30% of PAT after deducting General Reserve Fund (@ 25% of the net profit) and self Indemnification Fund (@1% of total warehousing income plus total interest income receivable). It was also resolved that a total amount of Rs. 6,32,72,651/- Crore will be paid as dividend, to be distributed equally among the two share holders. It was also decided, from F.Y. 2020-21, the Dividend will be paid @30% directly on PAT.



Agenda Item No.4

To consider the proposal for creation of the post of Law Assistant in WBSWC.

The matter was discussed in detail and all of the members approved the proposal unanimously. It was also resolved that the proposal for creation of post Law Assistant will be sent to Finance Department through proper channel. It is decided that the recruitment process will be entrusted with the Municipal Service Commission.

Agenda Item No.-5 :-

To consider the proposal of providing Smartphone for senior officials with CUG SIM at different levels for close and efficient monitoring of functions.

The Managing Director, WBSWC explained the proposed policy regarding installation of Landline Telephone and FIFTH Internet Connection for all existing warehouses (SWC, RIDF, RKVY & GFDs). The proposal for providing Smart Phone and CUG SIM to all officers (starting for warehouse-in-charges) with ceiling limit and life periodicity etc. was also discussed in detail. After threadbare discussion the entire proposal was approved with a minor correction in case of entitlement of the Superintending Engineer and the Joint Directors (Food).

The proposal for providing the Smart Phone to some Departmental Officers (closely associated with functioning of WBSWC) was also discussed and resolved that separate proposal will be placed in the next BoD.

Agenda Item No.6

To consider and approve the Festival Incentive to the employees of the Corporation for the F.Y. 2023-24.

The matter was discussed in detail and in-principle approval was accorded with some modification.

The meeting ended with vote of thanks to and from the chair.



SRI SRIVIDHAR SANTRA, IAS (RETD.),
Managing Director, WBSWC



PARWEZ AHMAD SIDDIQUI, I.A.S.,
Chairman, WBSWC

No. 1374/1/(22)/Estab/A(I)-I/SWC/20-21;

Date. 01/10/2024

Copy forwarded for information and necessary action to :-

- ✓ 1. The P.S. to the Principal Secretary, Food & Supplies, Govt. of West Bengal & the Chairman WBSWC, with the request to place it before the Principal Secretary, Food & Supplies Department and the Chairman, WBSWC.
2. to 12. All Members of Board of Directors of WBSWC (.....)
13. The Secretary, Central Warehousing Corporation.
14. The Special Secretary (GE&EM), Department of Food & Supplies, Govt. of W.B.
15. The C.G.M. (Finance), WBSWC.
- 16 to 21. All Section Heads at H.O. WBSWC.
22. Guard File.


11/10/24
OSD & E.O.Secretary