

# West Bengal State Warehousing Corporation

(A Government Undertaking)  
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Minutes of the 51<sup>st</sup> Annual General Meeting of the Shareholders of West Bengal State Warehousing Corporation for the Financial Year 2019-20 held on 23<sup>rd</sup> September, 2024 at 3.00 p.m.

## Member Present

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|---------------------------------------|--|
| 1. Mr. Parvez Ahmad Siddiqui, IAS     | Chairman , WBSWC   |
| 2. Sri Narendra Kumar                 | General Manager(G), Regional Manager,<br>CWC as Shareholder.   |
| 3. Sri Suman Kr. Ghosh, WBCS(Exe.)    | Special Secretary (GE & EM Cell), Food &<br>Supplies Deptt., & Representative of Govt. of<br>West Bengal as Shareholder. |
| 4. Sri Sristidhar Santra, IAS (Retd.) | Managing Director (Officiating), West Bengal<br>State Warehousing Corporation  |

The Chairman presided over the meeting and welcomed the representatives of the shareholders present in the 51<sup>st</sup> AGM of the Corporation for the Financial Year 2019-20. The discussion was taken up Agenda –wise.



## Agenda No.1

*To confirm the proceedings of the 50<sup>th</sup> Annual General Meeting of the Corporation held on 50<sup>th</sup> Annual General Meeting held on 22<sup>nd</sup> June 2023.*

The Minutes of the 50<sup>th</sup> AGM of the Corporation held on 22/06/2023 were discussed in detail and confirmed.

## Agenda No.2

*To confirm the Annual Accounts of the Corporation for the Financial Year of 2019-20 together with the Audit Reports thereon and report of the Board of Directors to the Shareholders.*

The Annual Accounts of the Corporation for the Financial Year 2019-20 together with the Audit Report thereon and report of the Board of Directors to the Shareholders was placed before the AGM for discussion. The Shareholders perused the audited Annual Accounts of WBSWC for the Financial Year 2019-20, supplementary audit report on the said accounts sent by the Principal Accountant General (Audit-I), West Bengal, comments of the CAG and management reply thereto.


The Hon'ble Chairman, WBSWC read out the formal Chairman's address. The Chairman, WBSWC and the Representatives of the Shareholders expressed their satisfaction and approved the Audited Annual Accounts for the Financial Year 2019-20 as well as the report of Board of Directors to the Shareholders.

Regarding distribution of dividend, the policy adopted in 284<sup>th</sup> B.o.D. Meeting and earlier A.G.M. (50<sup>th</sup>) were reiterated. It was decided that the Dividend for the F.Y. 2019-20 will be paid @ 30% on PAT after charging General Reserve Fund (@ 25% of net Annual Profit) and Self Indemnification Reserve Fund (@ 1% of total warehousing income plus total interest receivable). Accordingly, it was declared that an amount of Rs. 6,32,72,651/- will be distributed as dividend between the two shareholders (Rs. 3,16,36,326/- each) for the F.Y. 2019-20. It was also decided that from the F.Y. 2020-21, the dividend will be paid @ 30% directly on PAT.

The Chairman conveyed his thanks to the shareholders and the employees of the Corporation at all level for their sincere efforts for the prosperity of the Corporation.

The Meeting ended with a vote of thanks to and from the Chair.



  
[Parwez Ahmad Siddiqui, IAS]  
Chairman, WBSWC

No. 1373/1/1(14)/Genl./A(I)-8/SWC

Date: 01/10/2024

Copy forwarded for information and necessary action to :-

1. ✓ The P.S. to the Secretary, Food & Supplies, Govt. of West Bengal with the request to place it before the Secretary Food & Supplies Department and the Chairman, WBSWC.
2. Sri Narendra Kumar, General Manager(G), Regional Manager (C.W.C), Kolkata and representative of CWC as shareholder.
3. Sri Suman Ghosh, WBCS (Exe.), Special Secretary (GE & EM Cell), Food and Supplies Department, Govt. of West Bengal and representative of State Government as shareholder.
4. The Secretary, Central Warehousing Corporation, CWC Corporate Office, 4/1 Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi-110016.
5. The Special Secretary, Department of Food & Supplies, Khadyashree Bhavan, Government of West Bengal.
6. All Section Heads at H.O. WBSWC.
7. The Z.O.(Admin) with the request to upload the proceedings in the office website.
8. P.A to the MD, WBSWC.
9. Guard File.

  
1/10/24  
Secretary