

MINUTES OF THE 286TH MEETING OF BOARD OF DIRECTORS OF WEST BENGAL STATE WAREHOUSING CORPORATION HELD ON 13/03/2024 AT 11. 30 A.M. AT THE MEETING HALL OF KHADYASHREE BHAVAN (7TH FLOOR), KOLKATA - 700087.

MEMEBERS PRESENT

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| 1. | PARWEZ AHMAD SIDDIQUI, I.A.S. | CHAIRMAN |
| 2. | SRI SURANJAN DAWN, WBA&AS,
Financial Adviser, Food & Supplies Department, Govt.
of West Bengal. | DIRECTOR |
| 3. | SMT. SIMA HALDER, WBCS (EXE),
Joint Secretary, Food & Supplies Department, Govt. of
West Bengal. | DIRECTOR |
| 4. | SRI SUMIT GOBINDA CHOUDHURY, WBA&AS
Director of Finance, Food & Supplies Department,
Govt. of West Bengal | DIRECTOR |
| 5. | SRI DEBAPATI SAHA CHOWDHURY,
REGIONAL MANAGER, CWC | DIRECTOR |
| 6. | SRI R.R. AGGARWAL, GROUP GENERAL
MANAGER(FINANCE), CWC (joined on V.C. Mode) | DIRECTOR |
| 7. | SRI SIDDHARTHA SANKAR DASH,
Deputy General Manager (ABU & GSS),
State Bank of India, | DIRECTOR |
| 8. | SRI SRISTIDHAR SANTRA, IAS (RETD.),
Managing Director (Officiating) and OSD &
E.O.Secretary, WBSWC | MANAGING
DIRECTOR |


LEAVE OF ABSENCE GRANTED

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| 1. | MS. MOUSUMI GHOSE, Assistant Secretary General,
FICCI Eastern Regional Council, | DIRECTOR |
| 2. | SH. SANGEET, Director (Sugar & V. Oils),
Govt. of India, Ministry of Consumer Affairs,
Department of Food & Public Distribution, | DIRECTOR |
| 3. | SRI BIBHAS CHANDRA ADHIKARI,
Non-Official Director | Non-Official
Director |

PARWEZ AHMAD SIDDIQUI, I.A.S., Hon'ble Chairman of the Board of Directors of the Corporation took the Chair and welcomed all the members of the Board and granted the leave of absence for aforesaid three members.

(Approved by)


SRI SRISTIDHAR SANTRA, IAS (RETD.),
Managing Director, WBSWC


PARWEZ AHMAD SIDDIQUI, I.A.S.,
Chairman, WBSWC

At the very beginning the Managing Director welcomed all of the members including the Hon'ble Chairman, Parwez Ahmad Siddiqui, I.A.S and one member from C.W.C. through video conference mode. He expressed heartfelt thanks to all for participating in the meeting.

Agenda Item No.1:

To confirm the proceedings of the 285th meeting of the Board of Directors held on 01/02/2024.

The proceedings of the 285th meeting of the Board of Directors which had been circulated to the members were read and confirmed. There was no separate issues /observations from any of the Hon'ble members present.

Before going to the agenda no.02 the Managing Director, WBSWC mentioned that the two consecutive meetings have been arranged within almost five weeks. Hence the scope of significant /remarkable actions on the decision of 285th BoD meeting were to some extent less. However, WBSWC has started to exert an all out effort in all respect within its limited capacity.

Agenda Item No. 2:

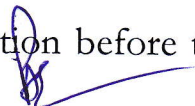
To consider the Action Taken Report on the Resolutions adopted / discussions held in the 285th meeting of the BoD of WBSWC held on 01/02/2024.

The Action Taken Report on resolution of earlier meeting was shared with all the members.

- i. Outstanding storage charges from Customs Authority.
Regarding disposal of time expiring goods under section 49 & 59, the M.D., WBSWC appraised the latest status i.e., approval already obtained from Customs for auction of 152 consignments through MSTC and destruction of 04 items, with due approval from the Pollution Control Board. The Hon'ble Chairman also instructed to take up the matter with MSTC & other allied bodies with utmost priority. The members from CWC also shared their similar expression in this regard.

- ii. Construction of new godowns at Cossipore & Alipurduar.

The M.D. WBSWC updated the latest position before the Board in respect of the both projects.



- iii. Payment of interest to Syama Prasad Mookerjee Port Trust, Haldia Dock Complex.

The matter of new claim as raised by the Port Authority was updated. The Hon'ble Chairman instructed to meet the port office immediately. The R.M., CWC also shared the details of Estate Officer of the Port Authority.

- iv. To consider & approve the Draft Annual Accounts of the Corporation for the F.Y. 2021-22.

Resolution Noted.

- v. *Regarding the matter of Haldia Land.*

The M.D., WBSWC apprised the Board regarding the actions taken so far by WBSWC including publication of EOI for four times. The R.M., CWC opined that existing structure is not suitable for the current demand of the area like Ruchi Soya, Patanjali and similar business organizations. Hon'ble Chairman of WBSWC has instructed to assess the necessity and also to depute G.M. (Commercial) in dedicated manner to explore business of the area.

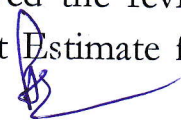
- vi. *Write off proposal of outstanding dues of Govt. & Non -Govt. depositors.*

The M.D., WBSWC has apprised the Board regarding the actions adopted within last one month. The Chairman has advised to see the matter as a collective one & to complete the work as early as possible.

Agenda Item No. 3:

To consider and approve the Revised Budget estimate of WBSWC for the Financial Year 2023-2024 and the Budget Estimate for the Financial Year 2024-2025.

The matters of godown capacity under this organization (consisting of different types of godowns) and utilization thereof in Revised Budget Estimate 2023-24 and Budget Estimate 2024-2025 were discussed in detail. It was also reported that the same was vetted by the Audit Committee also in its meeting held on 07/03/2024. Details of income and expenditure also under different heads were discussed in a threadbare manner and the Board approved the revised Budget Estimate of WBSWC for the F.Y. 2023 -2024 and Budget Estimate for the F.Y. 2024-2025.



Agenda Item No. 4:

To consider and approve the audited Annual Accounts of WBSWC for the Financial Year 2019-2020.

At the very beginning the Account of WBSWC for the FY 2019-20 is placed before the BoD. It is mentioned by the Accounts Officer, WBSWC that the said Accounts is already been passed by the newly formed Audit Committee of WBSWC. Also the minutes of the first meeting of the Audit Committee is placed. Though the Accounts of WBSWC for the FY 2019-20 along with the Statutory Audit observations and Management's reply was approved by the BoD, it was advised by the Board to make adjustments as suggested by the Statutory Auditor in the next FY. Also the upto date BRS to be done within in a short period of time. The Board also approved that the Audited Accounts for the FY 2019-20 is to be signed by two Directors of the BoD, one being the Managing Director, WBSWC and the other is the R.M., CWC, Kolkata.

The GGM (CWC) was also advised to adopt policies of Commercial Accounting in the Accounts of WBSWC and for that if necessary a competent Consultant CA Firm may be engaged in place of existing CA Firm to help the matter done.

The matter of pending dividend and interim dividend also was raised by CWC. It was reiterated that, as per earlier resolution, WBSWC will pay the same only after AGM and there is no scope of interim dividend. The Hon'ble Chairman also mentioned in this regard that DIPAM guidelines is only applicable for central PSUs.

Meeting ended with a vote of thanks to and from the Chair.



SRI SRISTIDHAR SANTRA, IAS (RETD.),
Managing Director, WBSWC




PARWEZ AHMAD SIDDIQUI, I.A.S.,
Chairman, WBSWC

No. 05/1/(22)/Estab/A(I)-I/SWC/20-21;

Date. 01 / 04 / 2024

Copy forwarded for information and necessary action to :-

1. The P.S. to the Principal Secretary, Food & Supplies, Govt. of West Bengal & the Chairman WBSWC, with the request to place it before the Principal Secretary, Food & Supplies Department and the Chairman, WBSWC.
2. to 12. All Members of Board of Directors of WBSWC (.....)
13. The Secretary, Central Warehousing Corporation.
14. The Special Secretary (GE&EM), Department of Food & Supplies, Govt. of W.B.
15. The C.G.M. (Finance), WBSWC.
- 16 to 21. All Section Heads at H.O. WBSWC.
22. Guard File.


11/4/24
OSD & E.O. Secretary