

West Bengal State Warehousing Corporation
(A Government Undertaking)
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Minutes of the 50th Annual General Meeting of the Shareholders of West Bengal State Warehousing Corporation for the Financial Year 2018-19 held on 22nd June, 2023 at 4.00 p.m. through video conference.

Member Present

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| 1. Mr. Parwez Ahmad Siddiqui, IAS | Secretary, Food & Supplies Deptt., Govt. of WB & Chairman , WBSWC. |
| 2. Sri Debapati Saha Choudhuri | Regional Manager, CWC, Regional Office, Kolkata & Representative of Central Warehousing Corporation as Shareholder. |
| 3. Sri Abhijit Maitra, WBCS(Exe) | Additional Secretary, Food & Supplies Deptt., & Representative of Govt. of West Bengal as Shareholder. |
| 4. Sri Anurag Srivastava, IAS | Managing Director, West Bengal State Warehousing Corporation |

The Chairman presided over the meeting and welcomed the representatives of the shareholders for the 50th AGM of the Corporation for the Financial Year 2018-19. The discussion was taken up Agenda –wise.



Agenda No.1

To confirm the proceedings of the 49th Annual General Meeting of the Corporation held on 19th July, 2022.

The Minutes of the 49th AGM of the Corporation held on 19/07/2022 were discussed and confirmed.

Agenda No.2

To confirm the Annual Accounts of the Corporation for the Financial Year 2018-19 together with the Audit Reports thereon and report of the Board of Directors to the Shareholders.

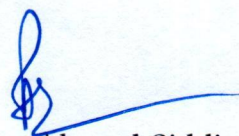
The Annual Accounts of the Corporation for the Financial Year 2018-19 together with the Audit Report thereon and report of the Board of Directors to the Shareholders was placed before the AGM for discussion. The Shareholders perused the audited Annual Accounts of WBSWC for the Financial Year 2018-19, separate audit report on the said accounts sent by the Principal Accountant General (Audit -I), West Bengal, comments of the CAG and management reply thereto.

The Chairman, WBSWC and the Representative of the Shareholders expressed their satisfaction and approved the Annual Accounts for the Financial Year 2018-19 as well as the report of Board of Directors to the Shareholders.

After a long and threadbare discussion on this issue it was resolved that dividend is to be paid to the shareholders of WBSWC for the F.Y. 2018-2019 following the principle followed for F.Y. 2017-2018, i.e., @ 30% of the PAT after deducting General Reserve Fund @ 25% of net annual profit and Self Indemnification Fund @ 1% of total Warehousing income plus total interest receivable. The same principle will be followed for F.Y. 2019-2020 also as the Statutory Audit for 2019-2020 is on the verge of completion. However dividend will be paid @ 30% directly on PAT from Financial Year 2020-2021. It was also resolved that the amount of dividend to be paid is to be mentioned in figure in the report of the Board of Directors to the shareholders.

The Chairman conveyed his thanks to the shareholders and the employees of the Corporation at all level for their sincere efforts for the prosperity of the Corporation.

The Meeting ended with a vote of thanks to and from the Chair.


[Parwez Ahmad Siddiqui, IAS]
Chairman, WBSWC

