

Proceedings of the 283rd meeting of Board of Directors of West Bengal State Warehousing Corporation held on 15.03.2023 at 1.00 PM through Video Conference

At the outset the Managing Director welcomed all of the members including the Hon'ble Chairman, Parwez Ahmed Siddiqui, I.A.S. and expressed heartfelt thanks to all BOD members for participating in the meeting.

Agenda Item No.1

To confirm the proceeding of the 282nd meeting of the BOD held on 19.07.2022.

The proceedings of the 282nd meeting of the BOD which had been circulated to the members were read and confirmed. There were no separate observations from any of the Hon'ble members.

Agenda Item No.2

To consider the Action Taken Report on the Resolution adopted / discussions held in the 282nd meeting of the BOD of WBSWC held on 19.07.2022.

1. i. Outstanding Storage charges from Customs Authority.

Regarding disposal of non-moving and non-remunerative Custom Bonded goods from the godowns of WBSWC, the MD, WBSWC apprised the Hon'ble members that after his discussion with the Principal Commissioner of Customs (Port), the senior officials of WBSWC continuously pursuing the matter of said disposal of non-moving goods. Inventory for valuation of the said goods has been completed.

- ii. Construction of Training -cum- Meeting Room.

MD, WBSWC apprised the Board that the construction work of new Training -cum- Meeting Room has been completed.

- iii. Proposal of construction of new godowns at two sites viz, Cossipore & Alipurduar.

MD, WBSWC apprised the Hon'ble Members that the Techno Feasibility Study Report for construction of godown at Alipurduar warehouse was completed. The report for Cossipore warehouse will be completed shortly. The Hon'ble Chairman advised that since Cossipore GFD is owned by Govt. of West Bengal, WBSWC should take concurrence from the Department of Food & Supplies for commercial use of the said godown by WBSWC.



- iv. *To consider and approve Draft Annual Accounts of WBSWC for 2019-20.*

MD, WBSWC apprised the Board that WBSWC has taken necessary steps for recovery of outstanding dues from the defaulter depositors.

- v. *To consider and approve Statutory Auditors' Report on the accounts of WBSWC for FY 2019-20.*

MD, WBSWC apprised that WBSWC has taken all necessary steps as per Resolution of the BOD meeting.

- vi. *Annual increments @ 3% in favour of the Contractual Superintendent w.e.f. 2018 by allowing notional fixation.*

MD, WBSWC apprised the Board that the Finance Department only allowed annual increment @3% to the Contractual Superintendents w.e.f. 01.07.2022 but disallowed any notional fixational benefit w.e.f. 2018.

- vii. *Regarding Draft Annual Accounts of 2020-21.*

MD, WBSWC apprised the Board that WBSWC has taken all necessary steps as resolved by the Board.

- viii. *Revised Budget Estimate of WBSWC for 2021-22 and Budget Estimate of 2022-23.*

MD, WBSWC apprised the Board that WBSWC has taken necessary steps as per resolution of the BOD meeting.

2. *To consider the Supplementary Audit Reports submitted by the PAG (Audit-I) WB on the accounts of WBSWC for FY 2017-18.*

MD, WBSWC apprised the Board that WBSWC has taken necessary steps as per resolution of the BOD meeting.

3. *To consider and approve the Report of the BOD to the Shareholders for the FY 2017-18.*

MD, WBSWC mentioned that the matter of payment of Dividend has been referred to the Finance Department for suggesting their opinion. The MD, WBSWC further asserted that the AGM for FY 2018-19 will be held shortly with a BOD Meeting where a detail Agenda will be placed regarding Dividend issue for consideration by the Board.

4. *To consider and approve payment of interest to Shyama Prasad Mookherjee Port Trust, Haldia Dock Complex in connection with Lease Renewal of Haldia Land under WBSWC.*

MD, WBSWC apprised the Board that he personally discussed the matter with the Dy. Chairman of S.P.Mookherjee Port Trust, Haldia Dock Complex regarding waiver of interest of Rs.46,21,757=00. However, the authority of the Port did not consider the said waiver and as such WBSWC has no other alternative but to pay the interest amount to the Port authority.

5. *To apprise the Board regarding present manpower and engagement of IT personnel and Consultant (Engineering) under WBSWC.*

MD, WBSWC mentioned that WBSWC has prepared a Draft Recruitment Regulation and after approval of the same by the Department the said regulation will be placed before the Board for consideration.

6. *To consider the re-employment of Sri Krishnendu Bhattacharya, GM(Admin), WBSWC as Officer on Special Duty (Administration) on Contractual service.*

MD, WBSWC apprised the Board that WBSWC has taken necessary steps and Sri Bhattacharya, OSD (Admin) is working satisfactorily.

7. *To consider the appeal of revision of Statutory Audit Fees by the Statutory Auditors of WBSWC.*

MD, WBSWC apprised the Board that WBSWC has taken necessary steps as per resolution of the BOD meeting.

8. *To consider adoption of revalued figure of Rs.231.04 crore as the cost of land owned by the Corporation in the accounts of WBSWC.*

MD, WBSWC stated that appropriate action will be taken in this regard.

9. *To consider and approve the benefits of CPF to be extended in favour of the Contractual Employee under WBSWC.*



MD, WBSWC apprised the Board that the concurrence of Finance Department is awaited in the matter of extending the benefits of CPF to the Contractual Employee of WBSWC.

10. *Business Performance Report of the Corporation for the period from October 2021 to March 2022.*

MD, WBSWC stated that WBSWC will take appropriate decision regarding utilization of 21 numbers of 1000 MT capacity godown as per direction of the Food & Supplies Department.

- 11A. *To apprise the Board regarding ongoing projects of new construction & repair maintenance of the godowns undertaken by WBSWC.*

MD, WBSWC stated that WBSWC has taken steps as resolved by the Board and only one godown at Bhagwanpur-II is left for handingover among the six large godowns.

- 11B. *To apprise the Board regarding supply of Cast Iron Test Weights for the Weighbridges in the Godowns managed by WBSWC.*

MD, WBSWC stated that WBSWC has taken steps as resolved by the Board.

- 11C. *To apprise the Board regarding comprehensive Annual Maintenance Contract of Weighbridges installed in the godowns managed by WBSWC.*

MD, WBSWC apprised that the appropriate action has been taken as per resolution of the BOD meeting and the system is going on very smoothly and satisfactorily.

12. *To consider and approve the Policy for non-raising of Storage charges bill against the defaulter depositors.*

MD, WBSWC has apprised the Hon'ble members that WBSWC has taken steps for recovery of its outstanding dues from the defaulter depositors as well as from the Customs Department where the Customs is liable to make payment of the dues of the Corporation.

rw


Agenda No.3

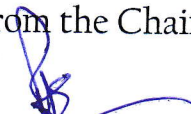
To consider and approve the Revised Budget Estimate of WBSWC for FY 2022-23 and Budget Estimate for FY 2023-24.

During the Budget discussion, Mr. R.R.Agarwal, GGM(Finance), Central Warehousing Corporation, has expressed his valuable observations regarding certain items of expenditure like cost for Security Guards, Electricity etc. which are to be reconciled with projected capacity. Mr. Sangeet, Director from Govt. of India has opined that, as per present Govt. Policy decision all the godowns should have arrangement of CCTV surveillance for better management of the godowns and also for curtailment of expenditure towards posting of Security Guards.

The Hon'ble Chairman suggested that WBSWC should make an estimate and implement regarding such CCTV installation in the godowns for efficient management of the same. The MD, WBSWC, assured that the next BOD meeting will be held shortly with all pending issues including the Dividend matter. However, after threadbare discussion in the various issues related to the Budget, the Board approved the Revised Budget Estimate of WBSWC for FY 2022-23 and Budget Estimate for FY 2023-24.

The meeting ended with a vote of thanks to and from the Chair.


[ANURAG SRIVASTAVA, IAS]
MANAGING DIRECTOR
WBSWC


[PARWEZ AHMAD SIDDIQUI, IAS]
CHAIRMAN
WBSWC

No. 4271 / (22) / Estab / A(I) - I / SWC / 20-21;

Date. 31/ 03 /2023

Copy forwarded for information and necessary action to :-

1. The P.S. to the Secretary, Food & Supplies, Govt. of West Bengal with the request to place it before the Secretary, Food & Supplies Department and the Chairman, WBSWC.
2. to 12. All Members of Board of Directors of WBSWC(.....)
13. The Secretary, Central Warehousing Corporation.
14. The Additional Secretary, Department of Food & Supplies, Govt. of W.B.
15. The C.G.M. (Finance), WBSWC.
- 16 to 21. All Section Heads at H.O. WBSWC.
22. Guard File.


31/3/23
Secretary