

***Proceedings of the 282<sup>nd</sup> meeting of Board of Directors of West Bengal State Warehousing Corporation held on 19/07/2022 at 11:00 a.m. through video conference.***

At the outset the Managing Director welcomed all of the members including the Hon'ble Chairman, Parwez Ahmad Siddiqui, I.A.S and expressed heartfelt thanks to all BoD Members for participating in the meeting.

**Agenda Item No.1:**

*To confirm the proceedings of the 281<sup>st</sup> meeting of the BoD held on 16/03/2022.*

The proceedings of the 281<sup>st</sup> meeting of the BoD which had been circulated to the members were read and confirmed. There was no separate observations from any of the Hon'ble members.

**Agenda Item No. 2:**

*To consider the Action Taken Report on the Resolutions adopted / discussions held in the 280<sup>th</sup> and 281<sup>st</sup> meeting of the BoD of WBSWC held on 16/02/22 and 16/03/22 respectively.*

The Action Taken Report on resolutions of earlier two meetings were shared with all the members and discussed one by one.

*i. Outstanding storage charges from Customs Authority.*

Regarding recovery of outstanding dues from Customs Authority and disposal of non-moving goods, M.D., WBSWC apprised the Hon'ble members about the latest developments in this regard. M.D. informed the hon'ble members that he himself discussed the matter with the Principal Commissioner of Customs (Port) and the senior officials of this organization also are in constant touch with the Customs Authority for resolving the problem at the earliest.

*ii. Construction of new Training cum Meeting room.*

M.D. apprised the members about the latest developments in this regard. It is reported that civil work is almost complete. Electrical and other necessary arrangements are expected to be completed within August 2022.



iii. *Proposal of construction of new godowns at 2 sites viz., Cossipore & Alipurduar.*

M.D. informed the BoD Members in detail regarding initial proposal of construction of godowns at 3 locations and subsequent withdrawal of proposal in case of Rajganj. It was also reported that, performance of Webcon is not at all satisfactory in this regard and their Work Order has been cancelled. Commercial Section of WBSWC has started the market survey w.r.t. Cossipore and Alipurduar and the same will be placed in the next BoD meeting.

iv. *To consider and approve the draft Annual Accounts of WBSWC for FY 2019-20.*


Regarding bad & doubtful debts (as per earlier observation of the BoD) M.D. reported that the Committee formed in this regard, has already submitted its preliminary report. The final report is expected to be placed in the next BoD meeting.

v. *To consider and approve Statutory Auditors Report on the accounts of WBSWC for FY 2017-18 and management's reply thereon.*

MD, WBSWC apprised the Board that the resolution of the BoD has already been acted upon and WBSWC obtained the supplementary audit report from the PAG, West Bengal on the accounts of WBSWC for FY 2017-18.

vi. *Annual increments @ 3% in favour of the contractual Superintendents w.e.f. 2018 by allowing notional fixation.*

The M.D. reported that the matter of regular increment @3% on Rs. 18000/- (Rupees Eighteen thousand only) w.e.f. 01/07/2022 till attaining 60 years of age, has kindly been approved by Finance Department. The M.D. further informed that the earlier proposal of enhancement of remuneration w.e.f. 2018 with notional fixation to be allowed to the contractual Superintendents shall again be submitted to the Finance Dept. through State Govt. for obtaining approval.



vii. *Regarding Draft Annual Accounts of 2020-21.*

The M.D. apprised the Board regarding adoption of the recommendations and also about sharing of the same with C.W.C on 12/07/2022. The members expressed satisfaction over the matter.

viii. *Revised Budget estimate of WBSWC for FY 2020-21 and Budget estimate for FY 2022-23.*

MD, WBSWC apprised the Board that the resolution of the BoD has been acted upon. Mr. R.R. Aggarwal, member raised the issue of C.S.R and mentioned that the rate of provision of C.S.R. should be 2% of PBT in lieu of PAT. After a long discussion in this regard it is resolved that, the same will be reviewed and appropriate action will be taken.

### **Agenda Item No. 3**

*To consider the supplementary Audit Reports submitted by the Principal Accountant General (Audit -I) West Bengal on the accounts of WBSWC for the F.Y. 2017-18.*

MD, WBSWC apprised the BoD members regarding the supplementary audit report submitted by CAG for FY 2017-18. Board considered and adopted the supplementary audit report submitted by Principal Accountant General (Audit-I) in respect of accounts of WBSWC for FY 2017-18 with comments that "Nothing significant has been come to the knowledge of CAG to comment upon".

Sri R.R. Aggarwal, member appreciated WBSWC for this and mentioned that obtaining "Nil" report from CAG is a significant achievement. The Chairman, WBSWC also appreciated the matter and congratulated MD, WBSWC and his team for such achievement. It was decided that appreciation of the Board will be recorded for WBSWC for this performance.

### **Agenda Item No. 4**

*To consider and approve the report of the Board of Directors to the shareholders for the FY 2017-2018.*

M.D. enumerated the report of the Board of Directors in a brief and concise manner before the members including the previous year (2016-



17) also. Sri R.R. Aggarwal expressed his pleasure about nice representation of the same in a so brief and lucid manner. He also requested to follow a consistent dividend policy. As per his opinion 90% of the estimated dividend may be given as interim dividend. M.D. raised the issue and expressed that Central Govt. guidelines are for CPSU and requested for further discussions in this regard. Sri R.R. Aggarwal mentioned that C.W.C., as a whole is of the opinion that it can issue policy guidelines for all S.W.C.s. The Chairman suggested for further discussions and detail study in this regard.

After discussion in the aforesaid matter, Board approved the report of the BoD to the shareholders for FY 2017-18.

#### **Agenda Item No. 5**

*To consider and approve payment of interest to Syama Prasad Mookerjee Port Trust, Haldia Dock Complex in connection with lease renewal of Haldia Land under WBSWC.*

M.D. apprised the issue of claim of interest by S. P. Mukherjee Port Trust (Haldia Dock Complex) before the Board with the reason behind such claim. The Chairman and also Sri R.R. Aggarwal, member suggested to prefer one more request from the top authority of the Corporation and the State Govt. to the Chairman of The Port Trust for waiver of such claim of interest.

#### **Agenda Item No. 6**

*To apprise the Board regarding present manpower and engagement of IT personnel and Consultant (Engineering) under WBSWC.*

M.D. expressed the necessity of engagement of some IT Personnel in the situation of acute dearth of manpower in WBSWC. He also represented as to how the manpower graph declined sharply during last couple of years. Sri Aggarwal suggested that WBSWC may proceed for direct recruitment of contractual employees in lieu of recruitment through vendor / agency for compliance of all statutory obligations. The Chairman, WBSWC also opined that, viewing acute shortage of regular employees in the Corporation, WBSWC should analyze the situation in detail and proceed for direct recruitment of regular employees at Group A and B level for better and efficient monitoring and functions of this organization.

However, the Board approved the engagement of IT personnel and Consultant (Engineering) on contractual basis.

**Agenda Item No. 7**

*To consider the re-employment of Sri Krishnendu Bhattacharya, G.M. (Administration), WBSWC as Officer on Special Duty (Administration) on contractual service.*

M.D., WBSWC explained the necessity for the re-employment of Sri K. Bhattacharya, G.M. (Admin.) on contractual basis. After discussions in this regard it was resolved that Sri K. Bhattacharya will be engaged on contractual basis as Officer on Special duty (Admin.) for one year with effect from 1<sup>st</sup> September, 2022 after his superannuation on 31/08/2022 at a consolidated monthly remuneration to be calculated at the rate of 50% of his last basic pay in his regular service.

**Agenda Item No. 8**

*To consider the appeal of revision of statutory audit fees by the Statutory Auditors of WBSWC.*

After threadbare discussion in this matter Board approved the enhancement of audit fees of Statutory Auditors from Rs. 42,000/- to Rs. 60,000/- per year from the FY 2017-18. Mr. R.R. Aggarwal, member opined that the fees proposed is reasonable and not at all in higher side and C.W.C also follows the process of such type of enhancement in its BoD meeting.

**Agenda Item No. 9**

*To consider adoption of revalued figure of Rs. 231.04 crore as the cost of land owned by the Corporation in the accounts of WBSWC.*

M.D., WBSWC mentioned the observation of C.A.G in this regard. Sri Aggarwal, member opined that the matter of inclusion of such revalued figure in the accounts should be kept pending for some time and necessary opinion/ suggestion may be obtained from the statutory auditors as to whether the revalued figure of entire assets of WBSWC is to be incorporated in place of incorporation of revalued amount of land value only.

*Int*

**Agenda Item No. 10**

*To consider and approve the benefits of CPF to be extended in favour of the contractual employees under WBSWC.*

M.D. explained the matter before the Board with the observation raised by CAG in this regard. Board considered and approved the matter. The Chairman advised to take concurrence from Finance Dept. in this matter of extending the benefit of C.P.F. to the contractual employees of WBSWC.

**Agenda Item No. 11**

*Business Performance Report of the Corporation for the period from October 2021 to March 2022.*

M.D. raised the matter before the members with comparison in some respect for same period of the previous year. M.D. also mentioned the matter of storage capacity enhancement after 31<sup>st</sup> March 2022 ( in 7 nos. of RIDF). Board expressed satisfaction over the matter. The Chairman mentioned the issue of utilization of some 1000 MT/ 2000 MT capacity Godowns (owned by F&S Dept.) which are lying vacant at present. M.D. assured for submission of an initial study report in this regard shortly.

**Agenda Item No. 12A**

*To apprise the Board regarding ongoing projects of new Construction and Repair Maintenance of the godowns undertaken by WBSWC.*

Board expressed satisfaction over it. Hon'ble Chairman advised to complete such projects within stipulated time to avoid expenditure enhancement for such projects.

**Agenda Item No. 12B**

*To apprise the Board regarding supply of cast iron test weights for the Weighbridges in the Godowns managed by WBSWC.*

Members and Chairman expressed great satisfaction over the matter



**Agenda Item No. 12C**

*To apprise the Board regarding comprehensive Annual Maintenance Contract of Weighbridges installed in the godowns managed by WBSWC.*

Board expressed satisfaction in this regard.

**Agenda Item No. 13**

*To consider and approve the Policy for non-raising of Storage charges bill against the defaulter depositors.*

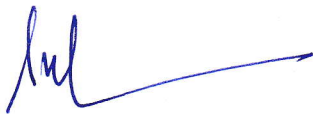
After threadbare discussions in this regard, the Chairman advised to issue notices to such defaulter non-govt. depositors and to adopt proactive steps for recovery of blocked space and dues of WBSWC with the help of local / district authorities in accordance with law. The Chairman further mentioned that regarding outstanding dues of D.R.I. seized goods, WBSWC should prefer claim in regular manner to D.R.I. / Customs Authority for recovery of outstanding warehousing charges.

At the concluding session Sri P. K. Saw, member mentioned that CWC expressed their intention to occupy the vacant spaces of SWC Raiganj & SWC Balurghat warehouses at a reduced storage rate of 50%. Sri R. R. Aggarwal opined that WBSWC may invite EOI from prospective depositors for utilization of its vacant storage space in different godowns where CWC could also participate for occupation of the said space.

The Chairman opined that in case of chronic loss making units WBSWC should allow maximum possible rebate / concessional storage rate for utilization of such vacant and non-remunerative godown space.

Finally the Chairman and the members from CWC expressed that the next meeting of the BoD should be held in physical mode in place of virtual mode.

Meeting ended with a vote of thanks to and from the Chair.



[ANURAG SRIVASTAVA, IAS]  
MANAGING DIRECTOR, WBSWC




[PARWEZ AHMAD SIDDIQUI, IAS]  
CHAIRMAN, WBSWC

No. 1524 /1(19)/Estab/A(I)-I/SWC/20-21;

Date: 08/08/2022

Copy forwarded for information and necessary action :-

1. The P.S. to the Secretary, Food & Supplies, Govt. of West Bengal with the request to place it before the Secretary Food & Supplies Department and the Chairman, WBSWC.
2. to 9. All Members of Board of Directors of WBSWC(.....)
10. The Secretary, Central Warehousing Corporation.
11. The Additional Secretary, Department of Food & Supplies, Govt. of W.B.
12. The C.G.M. (Finance), WBSWC.
- 13 to 19. All Section Heads at H.O. WBSWC.
20. Guard File.

  
8/8/22  
Secretary