

West Bengal State Warehousing Corporation
(A Government Undertaking)
Khadya Bhavan, B-Block, (4th Floor)
11A, Mirza Ghalib Street,
KOLKATA-700087.
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Minutes of the 48th Annual General Meeting of the Shareholders of West Bengal State Warehousing Corporation for the Financial Year 2016-17 held on 13th January, 2021 at 3.00 p.m. through video conference.

Member Present

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| 1. Mr. Parwez Ahmad Siddiqui, IAS | Secretary, Food & Supplies Deptt., Govt. of WB, Kolkata – 700087 & Chairman , WBSWC. |
| 2. Sri P.K.Shaw | Regional Manager, CWC, Regional Office, Kolkata & Representative of Central Warehousing Corporation as Shareholder. |
| 3. Sri Abhijit Maitra, WBCS(Exe) | Joint Secretary, Food & Supplies Deptt., & Representative of State Govt. |
| 4. Sri Priyatu Mandal, IAS | Managing Director, West Bengal State Warehousing Corporation |

The Chairman presided over the meeting and welcomed the representatives of the shareholders for the 48th AGM of the Corporation for the Financial Year 2016-17. The discussion was taken up Agenda –wise.

Agenda No.1

To confirm the proceedings of the 47th Annual General Meeting of the Corporation held on 17th December, 2019.

The Minutes of the 47th AGM of the Corporation held on 17/12/2019 were discussed and confirmed.

Agenda No.2

To confirm the Annual Accounts of the Corporation for the Financial Year 2016-17 together with Audit Reports thereon and report of the Board of Directors to the Shareholders.

The Annual Accounts of the Corporation for the Financial Year 2016-17 together with the Audit Report thereon and report of Directors to the Shareholders was placed before the AGM for discussion. The Shareholders perused the Annual Accounts for the year 2016-17, Report of the Statutory Auditors (Bhattacharya Sengupta & Co., Chartered Accountants) of the said Accounts and replies of the Management thereto and the separate Audit Report on the said Accounts of the office of the Principal Accountant General (Audit –I), West Bengal.

The members expressed their satisfaction and approved the Annual Accounts for the Financial Year 2016-17 as well as the report of Board of Directors.

However, Sri P.K. Shaw, R.M. CWC, Kolkata and the representative of CWC in the instant AGM expressed the concern of CWC regarding payment of dividend and rate of dividend for the Financial Year 2016-17. The MD, WBSWC mentioned that as resolved in the 272nd BoD Meeting, decision was taken for payment of dividend @16% of PAT and since the Accounts for F.Y. 2016-17 reached its finality there is no scope to reconsider the same. He further stated that the matter of payment of dividend @ 16% of PAT for F.Y. 2016-17 is pending before the Finance Department, Govt. of West Bengal for their concurrence.


The Chairman conveyed his thanks to the shareholders, members of the BoD, and the employees of the Corporation at all level for their sincere efforts for the prosperity of the Corporation.

The Meeting ended with a vote of thanks to and from the Chair.

Sd/-

[Parwez Ahmad Siddiqui, IAS]
Chairman, WBSWC

1. The P.S. to the Secretary, Food & Supplies Deptt. Govt. of West Bengal with the request to place it before the Secretary, Food & Supplies Deptt. and the Chairman, WBSWC.
2. Sri P. K. Saw, Regional Manager (C.W.C.) R.O. – Kolkata and representative of CWC as shareholder.
3. Sri Abhijit Maitra, WBCS (Exe.), Joint Secretary, Food & Supplies Deptt., Govt. of West Bengal and representative of State Govt. as shareholder.
4. The Secretary, Central Warehousing Corporation, CWC Corporate Office, 4/1 Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi – 110016.
5. The Special Secretary, Food & Supplies Deptt., Khadyashree Bhavan, Govt. of West Bengal.
6. All Section Heads, WBSWC.
7. The Assistant Director (Project), WBSWC with the request to upload the proceedings in the office website.
8. PA to the M.D., WBSWC.
9. Guard File.


5/2/21
Secretary