

PROCEEDINGS OF THE 276th BOARD OF DIRECTORS MEETING OF WEST BENGAL STATE WAREHOUSING CORPORATION HELD ON 14th OCTOBER, 2020 at 12.00 NOON THROUGH VIDEO CONFERENCE

At the outset the Managing Director welcomed Mr. Parwez Ahmad Siddiqui, I.A.S., the new Chairman and other two new Directors of the Board viz., Sri Vivekanand Mishra, R.M., CWC, Kolkata, & Sri Bibhas Chandra Adhikari, (Non-Official Director).

Agenda Item No. 1

To confirm the proceedings of the 275th meeting of the Board of Directors held on 25/03/2020 on circulation mode.

The proceedings of the 275th meeting of the Board of Directors, which had been circulated to the members, was taken as read and confirmed in the meeting as no points or objections were raised by any of the members.

Agenda Item No. 2

Taking note of follow up action on the Resolutions of the Board in its 274th & 275th meeting held on 26/02/2020 & 25/03/2020 respectively.

1. Outstanding storage charges from customs authority, Agenda no. 2(i) of 274th meeting.

M.D., WBSWC apprised the Board that there are huge consignments of non-moving goods at the godowns of WBSWC. After great persuasion Customs has given no objection for auction sale of goods at Hide Road Warehouse only. Out of two godowns one godown has been opened on 07/10/2020 in presence of the representative of the valuers and the official of Customs. The said valuers will quote their professional fees regarding valuation of the goods lying in the godown in connection with aforesaid disposal of goods. Another godown will be opened after Puja vacation.

2. To consider the matter of lease renewal of Hide Road warehouse, Agenda no. 2(3) of 274th meeting.

The M.D., WBSWC apprised the Board that WBSWC preferred an appeal against the eviction order passed by the Estate Officer, Kolkata Port Trust. The matter is subjudice and the Corporation is paying rent to KoPT on regular basis.

3. Payment of dividend to the shareholders for F.Y. 2016-17, Agenda No. 2(8) of 274th meeting.

The matter was discussed in detail. Sri M.K. Verma, G.M., CWC requested to consider the matter of payment of dividend for the year 2016-17, and the successive Financial years @ 30% of PAT. He has also informed that a State like Rajasthan has already paid dividend at the above mentioned rate. The M.D.

assured that WBSWC will pursue the matter with the Administrative Department as well as Finance Dept.(Govt. of WB).

4. Proposal for purchasing land and construction of new godowns, Agenda No. 4(misc.) of 274th meeting.

After threadbare discussion in this matter the Chairman suggested that the matter of purchasing land for construction of new godown may be kept pending for this FY and the same may be taken for consideration in due course.

5. Construction of new Training Room cum Meeting Room at Khadya Bhawan. Agenda No. 6 of 274th meeting.

The chairman suggested that WBSWC should take up the matter with the Food & Supplies Department again in order to resolve the issue.

6. Amendment of present recruitment rule in connection with promotion to the post of Audit Officer, Agenda No. 01/07 of 274th meeting.

The M.D. WBSWC apprised the Board in this matter. The Chairman opined that the post of Audit Officer may be recruited from the Officers of West Bengal (Audit & Accounts) Service on deputation in the interest of the Corporation and the recruitment rules may be amended accordingly. MD assured that the suggestion would be examined and discussed with the Dept.

Agenda Item No. 3

To apprise the board regarding implementation of Warehouse Management System (WMS) and other IT related projects.

The M.D., WBSWC has apprised the matter in detail before the members with demonstration of the different modules of the same. After detailed presentation in this regard, the Chairman expressed his satisfaction over the matter and praised the attempt of the MD, WBSWC and his team for developing such a modern system. He expressed his expectation that the same will be of great utility of the Corporation with time and reiterate the personal interest and initiative on behalf of the MD, WBSWC.

Agenda Item No. 4

To apprise the Board regarding ongoing projects of new construction of godowns and repair maintenance of different WBSWC godowns.

The M.D., WBSWC placed the matter before the BOD members in detail mentioning the status of ongoing projects of construction of six nos. of large food godowns and the repair renovation (both Civil & Electrical) of SWC own godowns, RIDF godowns and GFDs. The Board members expressed their satisfaction regarding the status of above mentioned works.

Agenda Item No. 5

To consider and approve the estimate of construction of new godowns in the vacant land of Cossipore GFD and Rajgunj Govt. Godown for long term allotments in favour of BEVCO and other prospective depositors.

The matter was discussed in detail. The MD, WBSWC apprised the Board that at Rajgunj 80% of the proposed godown space will be occupied by the BEVCO on long term basis and the rest 20% will be utilised by the other Pvt. Depositors and Cossipore is situated in a strategic Business area. The GM (Comm), CWC has expressed his satisfaction over the matter; however, he pointed out some practical and operational hazards in connection with storage of materials in multi-storied godowns with respect to labour operations. He stated that CWC has certain parameters like Internal Rate of Return (IRR), Payback period, lease rent if any, depreciation etc. before construction of a new godown. The Chairman suggested that proper business feasibility studies are to be done before construction of new godowns at the said sites and the said study should consider the probable expectations of the prospective depositors. The M.D. stated that after completion of such studies, considering the CWC parameters, the proposed projects of construction of new godown at Rajgunj and Cossipore will be placed again before the Board for consideration.

Agenda Item No. 6

To consider and approve rules regarding Travelling Allowance, Daily Allowance in favour of the Officials of WBSWC who are on Deputation, Regular, Re-employment and on Contractual employment.

After threadbare discussion, the Board approved the TA/DA Rules proposed by WBSWC including extending the benefit to the outsourced employees on case to case basis.

Agenda Item No. 7

To accord in principle permission to make payments of Contractors' bill with respect to construction of large capacity food godowns from the own fund of WBSWC and seek reimbursement of the said expenditure from Food & Supplies Department.

Board considered the proposal and accorded in principle permission to release funds from time to time to continue constructions in six nos. of large godowns viz., Rajgunj, Bhatar, Bhagwanpur, Jhargram, Salboni and Kashipur. Board also approved the earlier payments of Rs. 14 Crore made by the Corporation in releasing the Contractors' bill for aforesaid six godowns, which will be reimbursed later on by the Food & Supplies Department.

Agenda Item No. 8

To consider and approve the Festival Incentive for F.Y. 2019-20 in favour of all levels employees of WBSWC .

Board approved the proposal of allowing Festival Incentive @ Rs. 10,000/- (Rupees ten thousand only) per head for all levels of the employees including Regular Employees, Deputationists, Contractual Employees who are in the payroll of WBSWC and Deputationists from Food & Supplies Department who worked for the entire period of 2019-2020 under WBSWC and pro-rata basis who worked less than full year but at least for 3 months in F.Y. 2019-20.

Agenda Item No. 01/09

To consider and approve the construction of a new godown at the vacant land of SWC Alipurduar Warehouse.

Sri Makarand Phadke, Director suggested that a business viability study and analysis of different parameters are to be done with respect to proposed construction of new godown at Alipurduar Warehouse in the same manner as discussed with respect to the proposal of construction of new godowns at Cossipore and Rajgunj. The Chairman suggested that the proposal with the said business viability study should again be placed before the Board for consideration and approval.

The meeting ended with a vote of thanks to and from the chair.



(PRIYATU MANDAL)
MANAGING DIRECTOR



(PARWEZ AHMADSIDDIQUI)
CHAIRMAN