

West Bengal State Warehousing Corporation

(A Statutory Corporation)

KHADYA BHAWAN, B-Block (4th Floor)

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Memo No: 1333 /Commercial-57/G.C./SWC

Date: 05.08.2019

C I R C U L A R

Pursuant to the decision of the Competent Authority of WBSWC the existing Actual occupancy system and Guaranteed occupancy systems have been modified and the following decisions have been adopted :-

1. Actual Occupancy System

Existing Actual Occupancy System (AO) will be applicable to the Primary producers only. Primary producers means the Farmers having Kishan Credit Cards etc. should only get the benefit of existing AO system i.e. allotment of space by issuance of Warehouse Receipts. It may be mentioned here that the said Warehouse Receipt should be non-negotiable in nature and cannot be pledged in any Bank or any Financial Institutions for taking advance by keeping lien of the said stock. In this A.O. system, Storage charges is to be paid by the depositor in advance for every month.

2. Micro G.O. System

For the remaining small scale depositors the system of AO is hereby replaced with a modified Micro Guaranteed Occupancy system with the following features :-

- a. Minimum space to be hired 50 MT/300 sq.ft. and maximum 99M.T./594 sq.ft. Maximum permissible over & above storage would be 50% of the total hired space.
- b. Minimum period of storage should be 3 months.
- c. In addition to storage charge advalorem surcharge & GST will be levied as per rule.
- d. GST may not be levied for the commodities where exemption of GST is allowed as G.I rule.
- e. The allotment shall be made by the Superintendent of the warehouse subject to the post-facto approval of the HO.
- f. In view of storage agreement a letter of allotment may be issued mentioning storage rate, mode of payment, payment of security deposit, suspension of godown operation in case of outstanding storage charges, auction of old stock for recovery of dues etc.
- g. The payment of Storage charges including other charges will be required to be made every month in advance or the payments for a month could be made by the seventh day of next month but in that case a Security deposit of three months storage charges should be provided by the intending depositor for micro GO system. The security deposit will be refundable without interest after de-hiring of the storage space.

h. The godown operation shall be suspended in case of default of payment of storage charges as per rule strictly in adherence with the aforesaid billing procedures.

3. Guaranteed Occupancy System

- a. Minimum Storage Space is to be hired 600 sq.ft./100 MT.
- b. Minimum Storage period would be 3 months.
- c. Maximum permissible over and above storage would be 50% of the total hired space. Beyond that the depositor would have to increase the original allotment of space.
- d. The depositor should make payment of Security Deposit equivalent to 3 months' storage charges.
- e. The payment of storage charges should be made by the depositor positively by the seventh day of next month along with applicable advelorem surcharge and GST.
- f. If it is found that a depositor is defaulter of making payment of storage charges for consecutive two months, his godown operation should be suspended forthwith.

4. Self Operation & Joint Locking System

In case of Self operation (S.O.), the existing norms will prevail.

All the Superintendents should send a letter of confirmation to H.O. being the acknowledgement of receipt of instant circular. Any deviation of instant circular should be seriously viewed.

This will take immediate effect.

Sdf-

Secretary, WBSWC

Date: 05.08.2019

Memo No: 1333/16 Commercial-57/G.C./SWC

Copy forwarded for information and taking necessary action to:-

- (i) P.A to the Managing Director, WBSWC.
- (ii) The Assistant Secretary, WBSWC.
- (iii) All Officers, posted at H.O. WBSWC.
- (iv) The Superintendents of all warehouses, WBSWC.
- (v) SSP, WBSWC with the request to upload this circular in the official website of WBSWC.

Qmar 05/08/19

Assistant Director (Commercial)