

PROCEEDINGS OF THE 271<sup>ST</sup> BOARD OF DIRECTORS MEETING  
OF WEST BENGAL STATE WAREHOUSING CORPORATION  
HELD ON 30<sup>TH</sup> JANUARY, 2019.

Agenda Item No.01

To confirm the proceedings of the 270<sup>th</sup> Meeting of the Board of Directors held on 28<sup>th</sup> September, 2018.

The proceedings of the 270<sup>th</sup> Meeting of the Board of Directors, which had been circulated to the Members, was taken as read and confirmed in the Meeting as no points or objections were raised by any of the members.

Agenda Item No.02

Taking note of follow up action on the Resolutions of the Board in its 270<sup>th</sup> Meeting held on 28<sup>th</sup> September, 2018.

1. *Agenda No.2(ii) of 266<sup>th</sup> BOD Meeting held on 08/12/2016 :: Outstanding Storage Charges from Customs Authority.*

The issue was discussed in detail. Sri B.Nirmal, RM, CWC opined that MD, WBSWC is competent enough to issue final notice to the Importers / Clearing Agents / Depositors before taking up the matter of Auction etc. The MD, WBSWC apprised the matter of pending Storage Charges in detail. Out of Rs.17.48 crores (approx.), Rs.2.48 crores is pending directly from the Customs Authority and residual amount from the Importers/Clearing Agents etc. The process of issuing final notice has already been started. The Chairman advised to settle/finalize the matter before the next BoD meeting.

2. *Agenda No.04 of 267<sup>th</sup> BOD Meeting on 25.01.2017 :: Setting up of a Managerial set up in WBSWC.*

The matter is expected to be placed in the next BOD Meeting.

3. *Agenda No.05 of 267<sup>th</sup> BOD Meeting held on 25.01.2017 :: Regulation for recruitment to different posts of WBSWC.*

The matter is expected to be placed in the next BOD Meeting.

4. *Agenda No.03 of 268<sup>th</sup> BOD Meeting held on 28/11/2017 :: To review the matter of Ad-valorem Surcharge on Chemical Fertilizer stocks.*

The matter was approved as a separate Agenda Item.

5. *Agenda No.05 of 268<sup>th</sup> BOD Meeting held on 28/11/2017 :: To consider the matter of lease renewal of Hide Road Warehouse site.*

The MD, WBSWC described the matter in detail before the Members. Present status in this regard was discussed in detail. The matter is presently sub-judice.

6. *Agenda No.06 of BOD Meeting held on 28/11/2017 :: To consider the proposal of Salary enhancement of the Contractual Superintendent.*

The latest update in this regard (issuance of a letter from WBSWC to take up the matter again with Finance Department) has been appraised.

7. *Agenda No.03 of 269<sup>th</sup> BOD held on 29/03/2018 :: To consider the matter of construction of Office Building at Salt Lake Land and its utilization thereof.*

The matter has been approved as a separate Agenda Item.

8. *Agenda No.04 of 269<sup>th</sup> BOD Meeting held on 29.03.2018 :: Revision of Storage rates of WBSWC for the Financial Year 2018-19.*

The matter has been approved as a separate Agenda Item.

9. *Agenda No.06 (Misc.05) of 269<sup>th</sup> Meeting of BOD held on 29/03/2018 :: Proposal for providing Smartphone to Godown In-charges and Other Officers under WBSWC.*

The matter was discussed. The Chairman advised the MD, SWC to register on GeM portal and procure through it as per latest FD instructions.

### Agenda Item No.03

#### Status on due amount on Custom Bonded Warehouses on actual occupancy business.

The MD, WBSWC apprised the matter of outstanding dues from Custom bonded stocks. Out of approximate Rs. 17.48 crores of outstanding amount of storage charges Rs.15.00 (approx) crores are lying with different Importers / Clearing Agents and the rest amount of Rs.2.48 crores is lying with Customs authority directly. Sh. Nirmal also informed that CWC is also suffering from same problem throughout the country. The MD, WBSWC apprised that the process of issuance of final notice to the Importers/Clearing Agents from this end before taking any further step of the said non-moving goods. The Chairman advised complete the process before the next BoD meeting.

### Agenda Item No.04

#### To consider the matter of Ad-valorem surcharge.

The matter of implementation of Ad valorem Surcharge along with the report of the committee has been considered by the Board and the Board approved the following recommendation of the committee :

- Ad valorem Surcharge shall continue for actual occupancy and guaranteed occupancy business at the same rate of 0.10% on the value of stocks for all commodities, except Chemical Fertilizers.
- In case Of Chemical Fertilizer stocks, Ad valorem Surcharge will be 0.05% on the value of stocks at par with C.W.C. rates.

### Agenda Item No.05

#### To consider and approve construction of Training Institute -cum- Guest House at Salt Lake Land.

The Managing Director, WBSWC placed the proposal of construction of G+4 Training institute- cum - Guest House. Some members like Director of Storage and the Hon'ble Chairman asked about the necessity of such Training Institute in the area like Salt Lake, as there are similar Training Institutes in the govt. sector in the area. After a threadbare discussion, it was resolved that only a Guest House with Dining, Kitchen etc. may be constructed. The same will be used by Govt. and non Govt. officials through online booking system.



Agenda Item No.06

To consider and approve the revised Storage Tariff Schedule of West Bengal State Warehousing Corporation.

Board considered in detail the report prepared by the committee in connection with proposed revision of tariff schedule of WBSWC to be implemented w.e.f. 1<sup>st</sup> May, 2019 and approved the proposal. (Tariff schedule annexed).

Agenda Item No.07

To consider the actuarial valuation of Gratuity Liability of the Corporation in connection with the consideration of allowing benefit to the employees of the Corporation in terms of payment of Gratuity (amendment) Act 2018.

Board considered the proposal of extending the benefit of enhancement of Gratuity ceiling to Rs.20 lakh in place of Rs.10 lakh to the regular employees of the Corporation in terms of the Gratuity Act, 1972 (as amended in the year 2018) w.e.f. 29.03.2018 and approved the same. The Board also approved the additional financial expenditure of Rs.25,21,904/- to be paid to Life Insurance Corporation of India in this regard.

Agenda Item No.08

Audit Report of the Statutory Auditors on the Annual Accounts of the Corporation for the Financial Year 2015-16 and replies of the Management thereto.

The matter of Audit observations and Management's reply was discussed in detail. Some members like DS, DF observed that detailed explanation in connection with replies against Para-VII of the report is required. It was advised to discuss the matter with CA and to modify the reply regarding Section-VII & XIII and resubmit the same and arrange for CAG Audit at the earliest.

Agenda Item No.09

To consider and adopt draft annual accounts of the Corporation for the year 2015-16 and authorization of two

directors (One being Managing Director) to sign the accounts on behalf of the Board of Directors.

Discussed in detail and approved that the Annual Accounts are to be signed by MD, WBSWC and RM, CWC, Kolkata..

Agenda Item No.10

To consider and adopt provisional Annual Accounts of the Corporation for the year 2016-17.

After a detailed discussion, Annual Accounts for FY 2016-17 was accepted provisionally with some specific instructions:

- a. Age-wise analysis of Debtors be given ;
- b. The provision for bad debts is to be increased keeping in light the unrealized receivables as on 31<sup>st</sup> March 2019.

Agenda Item No.11

To consider engagement of One Technical Assistant (Mechanical) for maintenance of Weigh Bridges installed at SWC managed godowns.

The matter was discussed and it was advised by the Board to approach the manufacturers for AMC, as the same system is operating find in CWC. In case AMC rates are not forthcoming from some or all manufacturers, then the proposal for recruitment of Technical Assistant may be brought before the Board.

Agenda Item No.12

To consider and approve the Grant of enhanced Dearness Allowance @ 125% w.e.f. 01.01.2019.

Board considered and ratified the benefit of payment of enhanced Dearness allowance @ 125% w.e.f. 01.01.2019 in favour of the regular employees of the Corporation.

Agenda Item No.13





**To consider in-principle approval of the benefit of Health Insurance for the employees under WBSWC.**

The MD brought to the notice of the Board that the matter was informally discussed by him with the Finance Dept, and that there was no proposal to bring Corporation employees within the ambit of the State Govt.'s Swasthya Scheme. Hence, the Board resolved that the benefit of group Health Insurance may be extended to all employees of the Corporation directly paid for by the Corporation (excepting those that are on deputation and are covered by the State Govt.'s own scheme). The Board further directed to make different grades with different levels of insurance benefits and premia for coverage under the proposed group insurance scheme. It was further clarified that the benefit of the insurance scheme would NOT be available for the employees who are directly paid by the vendor or those that are outsourced by the Corporation.

**Agenda Item No.14**

**To consider and approve Dividend for the year 2016-17.**

The Board considered the matter in detail. The proposal for payment of 16% dividend on PAT was provisionally approved, subject to approval from Finance Dept. in the Govt. of West Bengal. In this regard, Member from CWC raised the issue of payment of dividend @ 30% as per the latest instructions of CWC which had already been circulated to all SWCs.

Chairman observed that the matter of increasing of share capital be also examined given the fact that the actual equity contribution of the State Govt. is much higher than that of CWC, and it was not logical that the dividends are divided equally. It was decided that a separate proposal regarding increasing equity shall be presented to the BoD in its next meeting after thorough deliberations.

**Agenda Item No.15**

**To consider and approve the matter of Engagement of One Intern to look after the CSR activities of the Corporation.**

Board considered the proposal and resolved that the MD, WBSWC will take action in this matter as per requirement.

**Misc.Agenda Item No.16/1**



**To consider and approve payment of incentive to the Employees of WBSWC.**

The Board approved a one-time payment of festive incentive for FY 2017-18 in the following manner:

1. This shall not be treated as a precedent.
2. Such payment may be considered on a case by case basis upon a measurable benchmark of achievement.
3. It shall be paid @Rs. 8,000 for all regular employees, deputationists, contractual employees including Engineers and deputationists from F&S department who worked under WBSWC for full year of 2017-18
4. It shall be paid on pro-rata for those employees of the above categories who have worked for at least 3 months but not the full year.

**Misc. Agenda Item No.16/2**

**Write-off and write back of the unrealized and unclaimed fund from the Sundry Balances.**

Board considered the proposal and directed that the matter may be resubmitted in the next BoD with the recommendations of a three men committee consisting of MD WBSWC, Director of Storage and Director of Finance.

**Misc. Agenda Item No.16/3**

- To appraise the Board regarding the ongoing projects of -
- a. Repair-Maintenance/Renovation works.
  - b. New Construction works ;

The MD, WBSWC apprised the Board in detail regarding ongoing projects of new construction of godowns and the latest status thereof.

The Meeting ended with a vote of thanks to and from the chair.



( Priyatu Mandal )  
Managing Director



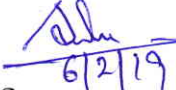
( M K Agarwal )  
Chairman

No. 3078 /(25)/Estab/A(I)-I/SWC/17-18;

Dated .06/02/2019

Copy forwarded for information and necessary action to :-

1. The P.S. to the Commissioner Food & Principal Secretary, Food & Supplies, Govt. of West Bengal with the request to place it before the Commissioner, Food for his kind perusal.
2. to 12. All Members of Board of Directors of WBSWC(.....)
13. The Secretary, Central Warehousing Corporation.
14. The Additional Secretary, Department of Food & Supplies , Govt. of W.B.
15. The Accounts Officer, WBSWC.
- 16 to 24. The Officers posted at H.O. for taking action relevant for their section wing / CE/A.S./S.O./A.D.- Comm./Dy.Director,SWC/ A.D. -Project./ Ad.O./ Z.O.(E)/Z.O.(A/c)
25. Guard File.

  
6/2/19  
Secretary